

ESTIMATED REVENUES - 2015-2016
Owego Apalachin Central School District

Source	2014-2015 Budget	2015-2016 Proposed	Change from Previous Year	
			\$	%
State Aid			\$	%
Foundation Aid	\$ 12,487,339	\$ 12,531,515	\$ 44,176	0.4%
Gap Elimination Adjustment	\$ (1,657,702)	\$ (580,178)	\$ 1,077,524	-65.0%
Less Deduction for Local Share of Ed for Cert	\$ (42,000)	\$ (42,000)		
BOCES	\$ 1,687,168	\$ 1,774,837	\$ 87,669	5.2%
Excess Cost-Public High Cost	\$ 172,000	\$ 404,316	\$ 232,316	135.1%
Excess Cost-Private High Cost	\$ 21,572	\$ 30,680	\$ 9,108	42.2%
Excess Cost - Supplemental	\$ 19,678	\$ 19,678	\$ -	0.0%
Tuition Aid Chapter 47/66/721	\$ 202,000	\$ 174,542	\$ (27,458)	-13.6%
Transportation	\$ 2,288,389	\$ 2,211,729	\$ (76,660)	-3.3%
Hardware & Technology	\$ 40,493	\$ 39,172	\$ (1,321)	-3.3%
Textbook	\$ 127,684	\$ 126,457	\$ (1,227)	-1.0%
Library Materials	\$ 13,943	\$ 13,474	\$ (469)	-3.4%
Software	\$ 33,420	\$ 32,296	\$ (1,124)	-3.4%
Building Aid	\$ 3,156,017	\$ 3,465,337	\$ 309,320	9.8%
Supplemental Excess Cost Aid	\$ -	\$ -	\$ -	
Other Aid (Incarcerated Youth)	\$ 113,000	\$ 85,000	\$ (28,000.00)	-24.8%
TOTAL STATE AID	\$ 18,663,001	\$ 20,286,855	\$ 1,623,854	8.7%
Miscellaneous Local Sources			\$	%
Payments In Lieu Of Taxes (PILOT)	\$ 3,537,860	\$ 3,011,390	\$ (526,470)	-14.9%
Day School Tuition-Individuals	\$ 17,750	\$ 6,000	\$ (11,750)	-66.2%
Day School Tuition-Other Districts	\$ 42,500	\$ 42,500	\$ -	0.0%
Admissions	\$ -	\$ -	\$ -	
BOCES Services**	\$ 20,000	\$ -	\$ (20,000)	-100.0%
Interest Earnings	\$ 25,000	\$ 8,000	\$ (17,000)	-68.0%
Health Services-Other Districts	\$ -	\$ 7,000	\$ 7,000	0.0%
Rental Individuals	\$ 25,000	\$ 25,000	\$ -	0.0%
Medicare D Distribution	\$ 140,000	\$ 105,000	\$ (35,000)	-25.0%
Refund BOCES	\$ 375,000	\$ 425,000	\$ 50,000	13.3%
Refunds Other***	\$ 855,043	\$ 826,186	\$ (28,857)	-3.4%
Play Receipts	\$ 5,000	\$ 5,000	\$ -	0.0%
Gifts and Donations*	\$ 37,000	\$ 37,000	\$ -	0.0%
Interfund Transfer - Debt Service	\$ 110,000	\$ 241,053	\$ 131,053	119.1%
Unclassified Revenue****	\$ 85,000	\$ 120,000	\$ 35,000	41.2%
Total Miscellaneous Local Sources	\$ 5,275,153	\$ 4,859,129	\$ (416,024)	-7.9%
Medicaid Reimbursement	\$ -	\$ 35,000	\$ 35,000	100.0%
Property Tax, Reserves, & Fund Balance			\$	%
CNYOG TAX	\$ -	\$ -	\$ -	
Interest & Penalties Taxes	\$ 35,000	\$ 35,000	\$ -	0.0%
Fund Balance Appropriation	\$ 2,200,000	\$ 2,000,000	\$ (200,000)	-9.1%
Appropriated Reserves*****	\$ 361,239	\$ 42,500	\$ (318,739)	-88.2%
Property Taxes	\$ 15,857,542	\$ 16,446,676	\$ 589,134	3.72%
Total Prop Tax, Reserves & Fund Balance	\$ 18,453,781	\$ 18,524,176	\$ 70,395	0.4%
TOTAL ALL REVENUES	\$ 42,391,935	\$ 43,705,160	\$ 1,313,225	3.1%